UDC 655.413:070]:004.89(100)

**DIGITAL TRANSFORMATIONS OF   
ACADEMIC JOURNAL PUBLISHING MODELS**

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***Research methodology.*** *Qualitative data analysis sets the methodological base of the research. Categorization of empirical data, analysis and comparison of theoretical concepts, a systematic approach and modelling method allowed to determine the models of publishing academic journals in the digital age.*

***Results.*** *As a result, the article describes the author’s approach to business models of academic journal publishing in the context of development of open access to research: Close Access Journals, Open Access Journals, Hybrid Journals (partial open access, delayed open access, open choice), Overlay Journals and publishing perspectives in the evolving digital environment.*

***Novelty.*** *The paper examines the role of overlay models in publishing academic journals. An overlay journal performs all the functions of a scholarly journal and relies on structural links with one or more archives or repositories to perform its tasks. The paper briefly outlines the concept of ‘overlay journal’, the forms of cooperation between overlay journal editorial and repositories, how overlay journals have evolved and what makes their contribution to scholarly communication so valuable.*

***The practical significance.*** *The described models can be used in the editorial practice of Ukrainian academic journals, especially overlay models, which is a rare case of a win-win for publishers, authors and readers.*